

News Release

FOR IMMEDIATE RELEASE

At Nextest Systems Corporation:
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Nextest Announces Live Webcast of Upcoming Investor Conference

San Jose, California (December 27, 2006) Nextest Systems Corporation (NASDAQ: NEXT) today announced that it will be presenting at the Needham Ninth Annual Growth Conference.

- Needham Ninth Annual Growth Conference
The New York Palace Hotel, New York, NY.
Wednesday, January 10, 2007, at 2:00 p.m. EST
Robin Adler, CEO and James P. Moniz, CFO

A live webcast and replay can be accessed from Nextest's website at www.nextest.com. The replay of the webcast will be available for two weeks.

About Nextest Systems Corporation

Nextest Systems Corporation is a low-cost leader in the design and manufacture of automatic test equipment (ATE) for Flash memory and System-On-Chip semiconductors. Nextest's products address the growing demand from manufacturers for ATE with increased throughput, functionality and reliability, while reducing time to market and cost of test. Nextest has shipped over 1,600 systems to more than 60 semiconductor companies worldwide. Further information is available at www.nextest.com.

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