



News Release

FOR IMMEDIATE RELEASE

Nextest Expands Corporate Headquarters in San Jose, California

Nextest Systems celebrated its 10 years being in San Jose and Grand Opening of its new facility

SAN JOSE, CALIFORNIA— – Nextest Systems Corporation (NASDAQ: NEXT), a low-cost leader in the design and manufacture of automatic test equipment (ATE), today cut the ribbons to its new 128,000-square-foot facility at 875 Embedded Way, in San Jose, California. City of San Jose officials and the San Jose Redevelopment Agency representatives joined in the celebration.

“I am delighted that Nextest has decided to open their new headquarters and keep valuable manufacturing jobs in San Jose. All of us benefit when home-grown San Jose companies like Nextest choose to stay here and grow here,” said Mayor Chuck Reed.

Nextest relocated from a 51,000-square-foot facility in the Monterey Corridor Redevelopment Project Area to a twice the capacity facility in Edenvale Technology Park Redevelopment Area in South San Jose. The new facility houses a state-of-the-art manufacturing floor, increased capacity for research and development, as well as expanded training and customer center. Nextest currently employs 230 workers worldwide including 140 employees at the new San Jose headquarters.

“We are extremely pleased at the high turnout for the Grand Opening and 10-year anniversary celebration of Nextest,” said Robin Adler, CEO and Chairman of the Board for Nextest. “This building marks a significant milestone for the Company and is a testament to the hard work and dedication of every employee.”

“We would also like to thank Mayor Reed and other local officials for their continuous support and we look forward to expanding our business in San Jose where talent and opportunity is abundant,” continued Adler.

“The Edenvale Technology Park offers unparalleled advantages to driving industry companies, and I am delighted that Nextest chose to expand its presence in South San Jose, said Councilmember Forrest Williams. “I very much look forward to assisting Nextest in the years ahead with its growth plans.”

ABOUT NEXTEST

Nextest Systems Corporation is a low-cost leader in the design and manufacture of automatic test equipment (ATE) for Flash memory and System-On-Chip semiconductors. Nextest's products address the growing demand from manufacturers for ATE with increased throughput, functionality and reliability, while reducing time to market and cost of test. Nextest has shipped over 1,900 systems to more than 70 semiconductor companies worldwide. Further information is available at www.nextest.com

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